



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name [BERKSHIRE HILLS BANCORP, INC](#)

City/State [BOSTON, MA](#)

Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [12,841,403](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

BERKSHIRE HILLS BANCORP, INC
60 STATE STREET
BOSTON, MA 02109

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets (\$000)	12,852,498	12,969,762	11,777,007	9,819,376	
Net income (\$000)	-533,017	97,450	105,765	55,247	
Number of BHCs in peer group	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.51	2.77	27	2.87	3.01	36	3.11	3.08	46	3.12	2.92	58			
+ Non-interest income	0.55	1.21	22	0.60	1.32	18	0.95	1.31	36	1.15	1.35	44			
- Overhead expense	6.53	2.57	96	2.23	2.69	26	2.62	2.71	50	3.05	2.72	72			
- Provision for credit losses	0.59	0.51	62	0.27	0.15	82	0.22	0.14	78	0.21	0.16	77			
+ Securities gains (losses)	0	0.02	6	0	0.01	50	0	0	59	0.13	0.01	98			
+ Other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	80			
= Pretax net operating income (tax equivalent)	-4.10	1.04	3	1.01	1.56	11	1.20	1.57	18	1.13	1.43	22			
Net operating income	-3.99	0.81	3	0.78	1.19	15	0.90	1.24	16	0.56	0.89	22			
Net income	-4.15	0.82	3	0.75	1.19	13	0.90	1.24	16	0.56	0.90	22			
Net income (Subchapter S adjusted)		1.18			1.17			1.42			0.99				
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.50	3.55	44	4.41	4.41	52	4.49	4.24	68	4.18	3.80	74			
Interest expense	0.78	0.52	79	1.23	1.08	67	1.05	0.86	71	0.74	0.60	70			
Net interest income (tax equivalent)	2.72	3.01	26	3.18	3.33	36	3.44	3.38	44	3.44	3.19	58			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.54	0.27	81	0.34	0.21	76	0.18	0.22	57	0.18	0.24	50			
Earnings coverage of net loan and lease losses (X)	-9.19	22.91	5	4.79	24.40	21	10.04	21.75	37	9.16	19.67	37			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.52	1.58	51	0.67	0.83	36	0.68	0.90	30	0.62	0.98	21			
Allowance for loan and lease losses / Total loans and leases	1.52	1.55	52	0.66	0.81	38	0.67	0.89	29	0.61	0.96	21			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.82	0.71	65	0.43	0.57	36	0.37	0.61	27	0.29	0.72	11			
30–89 days past due loans and leases / Total loans and leases	0.22	0.39	30	0.25	0.43	32	0.27	0.44	29	0.35	0.47	38			
Liquidity and Funding															
Net noncore funding dependence	1.62	3.20	49	18.90	14.45	68	29.46	16.62	81	24.81	17.03	76			
Net short-term noncore funding dependence	-3.80	-4.76	50	12.22	3.38	76	23.23	4.66	94	18.50	4.83	87			
Net loans and leases / Total assets	64.42	61.58	50	72.70	63.77	72	74.32	63.98	78	72.59	62.73	72			
Capitalization															
Tier 1 leverage ratio	9.38	9.13	60	9.33	9.76	44	9.04	9.71	30	9	9.53	34			
Holding company equity capital / Total assets	9.25	11.16	23	13.31	12.43	61	12.71	12.22	61	12.93	11.94	66			
Total equity capital (including minority interest) / Total assets	9.25	11.29	21	13.31	12.57	60	12.71	12.27	61	12.93	12.01	65			
Common equity tier 1 capital / Total risk-weighted assets	13.79	12.38	78	12.07	12.17	52	11.42	12.12	45	11.01	12.19	34			
Net loans and leases / Equity capital (X)	6.96	5.58	76	5.46	5.21	60	5.85	5.29	63	5.61	5.27	58			
Cash dividends / Net income		42.30		46.29	33.12	74	38.66	27.31	72	60.17	31.29	86			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	-2.84	16.68	2	8.20	9.26	60	5.55	7	56	26.27	8.28	87			
Equity capital	-32.46	6.99	2	13.24	10.49	74	3.79	7.89	41	36.86	10.18	88			
Net loans and leases	-13.90	9.07	0	5.84	9.10	52	8.06	7.89	62	26.78	9.38	87			
Noncore funding	-35.51	-12.18	23	-20.21	6.59	14	23.29	10.67	76	-6.54	5.59	41			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	6.26	13.56	41	4.22	13.04	38	4.77	13.37	42	4.94	12.69	44			
Equity investment in subsidiaries / Equity capital	100.70	102.81	39	100.71	103.22	42	101.17	103.10	43	95.89	102.10	20			
Cash from ops + noncash items + op expense / Op expense + dividends	110.44	147.24	34	189.76	190.27	56	144.13	174.91	42	86.69	148.20	17			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	358,014	448,910	411,411	308,009		-20.25	70.03
Income from lease financing receivables.....	0	16	13	64		-100.00	-100.00
Fully taxable income on loans and leases.....	352,936	448,926	411,424	308,073		-21.38	67.00
Tax-exempt income on loans and leases.....	5,078	0	0	0			253800.00
Estimated tax benefit on income on loans and leases.....	1,917	0	0	0			601495.05
Income on loans and leases (tax equivalent).....	359,931	448,926	411,424	308,073		-19.82	70.30
Investment interest income (tax equivalent).....	51,721	60,753	62,152	59,222		-14.87	50.61
Interest on balances due from depository institutions.....	0	0	65	26			
Interest income on other earning assets.....	4,530	7,284	4,942	4,164		-37.81	84.97
Total interest income (tax equivalent).....	416,182	516,963	478,583	371,485		-19.49	67.72
Interest on time deposits of \$250K or more	9,936	11,531	7,533	4,394		-13.83	
Interest on time deposits < \$250K.....	42,784	64,601	43,789	25,845		-33.77	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	19,994	39,061	27,042	13,616		-48.81	167.48
Interest on other borrowings and trading liabilities.....	14,950	23,728	28,126	16,273		-36.99	205.54
Interest on subordinated debt and mandatory convertible securities	5,335	5,335	5,335	5,335		0.00	-0.09
Total interest expense.....	92,999	144,256	111,825	65,463		-35.53	180.28
Net interest income (tax equivalent).....	323,183	372,707	366,758	306,022		-13.29	50.35
Non-interest income.....	71,233	78,408	112,061	112,692		-9.15	38.84
Adjusted operating income (tax equivalent)	394,416	451,115	478,819	418,714		-12.57	48.13
Overhead expense.....	838,633	288,649	308,814	299,311		190.54	327.97
Provision for credit losses.....	75,878	35,419	25,451	21,025			353.65
Securities gains (losses)	-5	61	6	12,598			
Other tax equivalent adjustments	0	0	0	1			-100.00
Pretax net operating income (tax equivalent).....	-526,626	131,435	140,835	110,977			
Applicable income taxes	-19,853	22,463	27,648	44,502			
Tax equivalent adjustments	6,402	7,451	7,422	11,228		-14.08	477.80
Applicable income taxes (tax equivalent).....	-13,451	29,914	35,070	55,730			
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	-513,175	101,521	105,765	55,247			
Discontinued operations, net of applicable income taxes.....	-19,842	-4,071	0	0			
Net income attributable to holding company.....	-533,017	97,450	105,765	55,247			
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	-533,017	97,450	105,765	55,247			
Investment securities income (tax equivalent).....	51,721	60,753	62,152	59,222		-14.87	50.61
US Treasury and agency securities (excluding mortgage-backed securities)	997	723	189	144			37.90
Mortgage-backed securities	27,974	30,962	32,429	27,924		-9.65	37.40
All other securities	22,750	29,068	29,534	31,154		-21.74	63.13
Cash dividends declared.....	36,564	45,107	40,884	33,241		-18.94	66.94
Common	36,564	45,107	40,884	33,022		-18.94	66.94
Preferred.....	0	0	0	219			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Average Assets															
Interest income (tax equivalent)	3.24	3.27	48	3.99	4	53	4.06	3.87	66	3.78	3.47	72			
Less: Interest expense	0.72	0.48	79	1.11	0.98	66	0.95	0.79	70	0.67	0.55	72			
Equals: Net interest income (tax equivalent)	2.51	2.77	27	2.87	3.01	36	3.11	3.08	46	3.12	2.92	58			
Plus: Non-interest income	0.55	1.21	22	0.60	1.32	18	0.95	1.31	36	1.15	1.35	44			
Equals: adjusted operating income (tax equivalent)	3.07	4.04	8	3.48	4.41	14	4.07	4.46	29	4.26	4.33	49			
Less: Overhead expense	6.53	2.57	96	2.23	2.69	26	2.62	2.71	50	3.05	2.72	72			
Less: Provision for credit losses	0.59	0.51	62	0.27	0.15	82	0.22	0.14	78	0.21	0.16	77			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities	0	0.02	6	0	0.01	50	0	0	59	0.13	0.01	98			
Plus: other tax equivalent adjustments	0	0	48	0	0	42	0	0	45	0	0	80			
Equals: Pretax net operating income (tax equivalent)	-4.10	1.04	3	1.01	1.56	11	1.20	1.57	18	1.13	1.43	22			
Less: Applicable income taxes (tax equivalent)	-0.10	0.23	3	0.23	0.36	15	0.30	0.33	37	0.57	0.55	48			
Less: Minority interest	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income	-3.99	0.81	3	0.78	1.19	15	0.90	1.24	16	0.56	0.89	22			
Plus: Net extraordinary items	-0.15	0	0	-0.03	0	0	0	0	51	0	0	48			
Equals: Net income	-4.15	0.82	3	0.75	1.19	13	0.90	1.24	16	0.56	0.90	22			
Memo: Net income (last four quarters)	-4.15	0.82	3	0.75	1.19	12	0.90	1.24	16	0.56	0.91	22			
Net income-BHC and noncontrolling (minority) interest	-4.15	0.83	3	0.75	1.20	13	0.90	1.25	16	0.56	0.91	20			
Margin Analysis															
Average earning assets / Average assets	92.51	92.32	55	90.48	91.05	44	90.47	91.48	35	90.53	91.61	32			
Average interest-bearing funds / Average assets	70.54	64.06	77	71.99	65.57	80	72.84	65.56	78	73.01	65.75	77			
Interest income (tax equivalent) / Average earning assets	3.50	3.55	44	4.41	4.41	52	4.49	4.24	68	4.18	3.80	74			
Interest expense / Average earning assets	0.78	0.52	79	1.23	1.08	67	1.05	0.86	71	0.74	0.60	70			
Net interest income (tax equivalent) / Average earning assets	2.72	3.01	26	3.18	3.33	36	3.44	3.38	44	3.44	3.19	58			
Yield or Cost															
Total loans and leases (tax equivalent)	3.89	4.27	27	4.61	5.09	22	4.72	4.95	38	4.31	4.52	43			
Interest-bearing bank balances	0	0.27	0	0	2.04	0	0.11	1.64	0	0.05	1.05	0			
Federal funds sold and reverse repos	10.18	0.68	98	4.20	2.44	86	4.77	2.17	93	8.91	1.41	94			
Trading assets	0.28	0.60	62	0.61	0.99	56	1.29	1.11	58	1.60	1.11	60			
Total earning assets	3.45	3.51	41	4.34	4.36	50	4.42	4.20	65	4.05	3.73	72			
Investment securities (tax equivalent)	2.89	2.25	90	3.42	2.76	89	3.36	2.68	88	3.55	2.47	94			
US Treasury and agency securities (excluding mortgage-backed securities)	1.97	1.75	62	2.39	2.32	64	2.14	2.05	61	1.41	1.62	36			
Mortgage-backed securities	2.04	2.05	46	2.62	2.61	54	2.53	2.50	52	2.37	2.23	66			
All other securities	5.26	3.24	91	5.67	4.06	87	5.69	4.20	86	6	3.66	91			
Interest-bearing deposits	0.91	0.53	86	1.41	1.10	75	1.11	0.81	78	0.76	0.49	79			
Time deposits of \$250K or more	1.61	1.42	65	1.73	1.96	28	1.42	1.44	44						
Time deposits < \$250K	1.70	1.36	78	2.16	1.82	70	1.73	1.29	77						
Other domestic deposits	0.40	0.36	63	0.87	0.93	48	0.65	0.67	55						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos		0.62			1.86			1.51		0	0.94	2			
Other borrowed funds and trading liabilities	1.59	1.50	54	1.96	2.38	24	2.04	2.28	36	1.21	1.77	21			
All interest-bearing funds	1.03	0.74	80	1.54	1.49	62	1.30	1.19	67	0.91	0.82	64			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	71,233	78,408	112,061	112,692	
Fiduciary activities income	5,933	6,018	6,143	6,163	
Service charges on deposit accounts - domestic	16,087	20,424	18,237	14,997	
Trading revenue.....	2,697	-367	34,660	53,545	
Investment banking fees and commissions.....	3,352	3,335	3,304	3,232	
Insurance activities revenue.....	10,770	10,957	10,982	10,589	
Venture capital revenue.....	0	0	0	0	
Net servicing fees	1,633	3,416	3,725	2,744	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	11,214	13,262	9,361	12,076	
Other non-interest income.....	19,547	21,363	25,649	9,346	
Total overhead expenses	838,633	288,649	308,814	299,311	
Personnel expense.....	146,790	139,968	164,430	152,365	
Net occupancy expense.....	40,921	37,005	38,522	33,792	
Goodwill impairment losses	553,762	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	6,182	5,783	4,934	3,493	
Other operating expenses.....	90,978	105,893	100,928	109,661	
Fee income on mutual funds and annuities.....	39	95	50	55	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	1,505	1,702	1,917	1,992	
Average personnel expense per employee.....	97.53	82.24	85.77	76.49	
Average assets per employee.....	8,539.87	7,620.31	6,143.46	4,929.41	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0.05	2.02	22	0.12	2.72	23	0.04	3.08	19	0.05	2.85	19			
Overhead expenses / Net Interest Income + non-interest income	216.13	62.28	98	65.06	61.29	69	65.51	60.88	73	73.45	63.61	81			
Percent of Average Assets															
Total overhead expense	6.53	2.57	96	2.23	2.69	26	2.62	2.71	50	3.05	2.72	72			
Personnel expense.....	1.14	1.30	34	1.08	1.41	21	1.40	1.44	43	1.55	1.42	64			
Net occupancy expense.....	0.32	0.26	72	0.29	0.28	57	0.33	0.28	66	0.34	0.29	67			
Other operating expenses.....	5.06	0.94	96	0.86	0.97	50	0.90	0.97	53	1.15	1	75			
Overhead less non-interest income	5.97	1.25	96	1.62	1.32	70	1.67	1.38	66	1.90	1.34	88			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	212.63	61.82	98	63.99	60.64	68	64.49	60.37	71	71.48	62.73	80			
Personnel expense.....	37.22	32.36	79	31.03	32.39	38	34.34	32.51	61	36.39	32.93	68			
Net occupancy expense.....	10.38	6.58	93	8.20	6.52	78	8.05	6.48	78	8.07	6.70	76			
Other operating expenses.....	165.03	22.28	98	24.76	21.20	76	22.11	20.90	64	27.02	22.41	81			
Total non-interest income	18.06	28.83	29	17.38	29.23	24	23.40	28.50	42	26.91	31.08	46			
Fiduciary activities income	1.50	2.09	48	1.33	1.97	47	1.28	2.14	47	1.47	2.38	48			
Service charges on domestic deposit accounts	4.08	3.27	65	4.53	3.88	61	3.81	4.15	46	3.58	4.28	40			
Trading revenue.....	0.68	1.28	60	-0.08	1.18	4	7.24	0.85	93	12.79	0.90	95			
Investment banking fees and commissions.....	0.85	2.46	37	0.74	3.54	33	0.69	3.42	30	0.77	3.62	31			
Insurance activities revenue.....	2.73	0.41	91	2.43	0.47	91	2.29	0.47	91	2.53	0.55	90			
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees	0.41	0.01	79	0.76	0.28	83	0.78	0.65	68	0.66	0.60	66			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	2.84	3.92	55	2.94	1.86	72	1.96	1.61	66	2.88	1.67	75			
Other non-interest income.....	4.96	9.65	25	4.74	10.04	17	5.36	9.86	21	2.23	10.77	3			
Overhead less non-interest income	194.57	31.93	98	46.60	31.06	91	41.09	31.46	81	44.57	31.19	88			
Applicable income taxes / Pretax net operating income (tax equivalent).....		18.63		17.09	20.56	21	19.63	19.04	50	40.10	32.99	67			
Applicable income tax + TE / Pretax net operating income + TE		21.18		22.76	23.23	43	24.90	21.56	78	50.22	37.95	80			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	5,973,823	7,193,090	6,443,503	6,124,352			-16.95	36.09
Commercial and industrial loans	1,909,343	1,796,171	1,912,918	1,703,646			6.30	83.70
Loans to individuals	259,666	417,970	587,040	588,333			-37.87	-13.63
Loans to depository institutions and acceptances of other banks	0	0	0	0				
Agricultural loans	0	0	0	0				
Other loans and leases	257,034	264,516	196,025	36,627			-2.83	2790.62
Less: Unearned income	0	0	0	0				
Loans and leases, net of unearned income	8,399,866	9,671,747	9,139,486	8,452,958			-13.15	46.38
Less: Allowance for loan and lease losses	127,302	63,575	61,469	51,834			100.24	223.86
Net loans and leases	8,272,564	9,608,172	9,078,017	8,401,124			-13.90	45.16
Debt securities that reprice or mature in over 1 year	2,066,035	1,583,732	1,683,952	1,706,778			30.45	72.55
Mutual funds and equity securities	18,513	41,556	56,638	77,506			-55.45	-62.91
Subtotal	10,357,112	11,233,460	10,818,607	10,185,408			-7.80	49.10
Interest-bearing bank balances	1,464,777	411,107	43,725	156,186			256.30	4904.36
Federal funds sold and reverse repos	1,879	59,276	38,492	1,455			-96.83	36.75
Debt securities that reprice or mature within 1 year	94,288	85,801	89,458	38,918			9.89	142.88
Trading assets	169,459	90,959	46,866	31,586			86.30	434.64
Total earning assets	12,087,515	11,880,603	11,037,148	10,413,553			1.74	71.51
Non-interest-bearing cash and due from depository institutions	91,219	105,446	100,972	91,122			-13.49	25.10
Premises, fixed assets, and leases	182,814	195,678	106,470	107,543			-6.57	109.39
Other real estate owned	149	1,734	1,541	1,392			-91.41	-92.55
Investment in unconsolidated subsidiaries	0	0	0	0				
Intangible and other assets	479,810	1,033,463	969,406	959,215			-53.57	-22.99
Total assets	12,841,403	13,216,924	12,215,537	11,572,825			-2.84	63.94
Quarterly average assets	12,456,261	13,278,596	12,090,757	11,148,239			-6.19	60.36
Average loans and leases (YTD)	9,252,398	9,729,930	8,722,450	7,145,476			-4.91	74.23
Memoranda								
Loans held-for-sale	17,748	169,319	96,233	153,620			-89.52	34.55
Loans not held-for-sale	8,382,118	9,502,428	9,043,253	8,299,338			-11.79	46.41
Real estate loans secured by 1–4 family	2,404,116	3,437,109	3,265,108	2,898,604			-30.05	3.13
Commercial real estate loans	3,567,340	3,751,949	3,178,395	3,225,748			-4.92	73.30
Construction and land development	475,513	449,589	371,067	384,908			5.77	68.79
Multifamily	502,849	628,320	551,487	494,701			-19.97	126.27
Nonfarm nonresidential	2,588,978	2,674,040	2,255,841	2,346,139			-3.18	66.55
Real estate loans secured by farmland	2,367	4,032	0	0			-41.29	
Total investment securities	2,178,836	1,711,089	1,830,048	1,823,202			27.34	69.41
U.S. Treasury securities	30,000	14,996	0	0			100.05	
US agency securities (excluding mortgage-backed securities)	23,790	26,192	8,354	9,879			-9.17	657.64
Municipal securities	347,962	381,798	395,666	423,170			-8.86	47.39
Mortgage-backed securities	1,698,516	1,129,942	1,249,403	1,207,660			50.32	76.94
Asset-backed securities	25	26	30	1,532			-3.85	-98.60
Other debt securities	60,030	116,579	119,957	103,455			-48.51	70.40
Mutual funds and equity securities	18,513	41,556	56,638	77,506			-55.45	-62.91
Available-for-sale securities	1,695,232	1,311,555	1,399,647	1,426,099			29.25	46.84
U.S. Treasury securities	30,000	14,996	0	0			100.05	
US agency securities (excluding mortgage-backed securities)	23,790	26,192	8,354	9,879			-9.17	657.64
Municipal securities	97,803	110,137	111,206	118,233			-11.20	-6.46
Mortgage-backed securities	1,483,609	1,043,651	1,160,130	1,115,545			42.16	54.56
Asset-backed securities	0	0	0	1,481			-100.00	
Other debt securities	60,030	116,579	119,957	103,455			-48.51	70.40
Mutual funds and equity securities	0	0	0	77,506			-100.00	
Held-to-maturity securities appreciation (depreciation)	26,764	15,127	-2,539	8,116			76.93	474.58
Available-for-sale securities appreciation (depreciation)	41,255	14,138	-21,626	2,365			191.80	669.54
Structured notes, fair value	0	0	0	0				
Pledged securities	582,785	347,815	1,123,548	1,115,831			67.56	-38.51

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	2,594,152	1,887,126	1,605,065	1,669,292		37.47	139.40
NOW, ATS and transaction accounts	1,114,865	1,492,569	1,122,321	673,891		-25.31	118.26
Time deposits less brokered deposits) < \$250K.....	1,379,623	1,731,547	1,368,224	1,225,061		-20.32	
MMDA and other savings accounts	4,579,938	3,369,890	2,969,676	3,518,615		35.91	127.83
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	9,668,578	8,481,132	7,065,286	7,086,859		14.00	133.02
Time deposits of \$250K or more	556,285	656,461	507,528	446,874		-15.26	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos.....	0	0	0	0			
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	406,015	431,897	1,268,881	836,115		-5.99	-64.22
Other borrowings w/remaining maturity over 1 year	155,307	390,222	170,403	222,944		-60.20	202.29
Brokered deposits < \$250K	610,644	1,201,360	1,411,965	1,218,270		-49.17	
Noncore funding	1,728,251	2,679,940	3,358,777	2,724,203		-35.51	-34.24
Trading liabilities	66,423	81,001	34,211	15,812		-18.00	239.00
Subordinated notes and debentures + trust preferred securities.....	97,281	97,049	89,518	89,339		0.24	8.32
Other liabilities	93,097	119,238	114,827	160,348		-21.92	58.69
Total liabilities	11,653,630	11,458,360	10,662,619	10,076,561		1.70	67.78
Equity Capital							
Perpetual preferred stock (including surplus).....	68	70	70	70		-2.86	
Common stock	528	523	466	465		0.96	63.98
Common surplus.....	1,427,171	1,462,998	1,285,570	1,283,045		-2.45	92.18
Retained earnings.....	-233,344	361,082	308,837	239,179			
Accumulated other comprehensive income	30,871	11,993	-13,470	4,161		157.41	
Other equity capital components	-37,521	-78,102	-28,555	-30,656			
Total holding company equity capital.....	1,187,773	1,758,564	1,552,918	1,496,264		-32.46	33.88
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	1,187,773	1,758,564	1,552,918	1,496,264		-32.46	33.88
Total liabilities and capital	12,841,403	13,216,924	12,215,537	11,572,825		-2.84	63.94
Memoranda							
Non-interest-bearing deposits.....	2,594,152	1,887,126	1,605,065	1,669,292		37.47	139.40
Interest-bearing deposits.....	8,241,355	8,451,827	7,379,714	7,082,711		-2.49	82.83
Total deposits	10,835,507	10,338,953	8,984,779	8,752,003		4.80	93.79
Long-term debt that reprices within 1 year	10,000	9,942	0	0		0.58	-70.97
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,758,564	1,552,918	1,496,264	1,093,298			
Accounting restatements	-24,380	0	0	0			
Net income	-533,017	97,450	105,765	55,247			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	4,765	3,875	4,047	157,333			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	473	52,746	0	0			
Changes incident to business combinations	0	176,711	0	229,232			
Less: Dividends declared	36,564	45,107	40,884	33,241			
Change in other comprehensive income	18,878	25,463	-12,274	-5,605			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	0			
Holding company equity capital, ending balance	1,187,773	1,758,564	1,552,918	1,496,264			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	46.52	36.22	69	54.42	37.78	76	52.75	37.19	73	52.92	35.54	81			
Commercial and industrial loans	14.87	13.52	58	13.59	12.02	61	15.66	12.85	66	14.72	12.62	61			
Loans to individuals	2.02	3.40	55	3.16	4.20	56	4.81	4.31	62	5.08	4.47	60			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13			
Other loans and leases.....	2	4.63	27	2	5.01	26	1.60	5	22	0.32	5.10	6			
Net loans and leases.....	64.42	61.58	50	72.70	63.77	72	74.32	63.98	78	72.59	62.73	72			
Debt securities over 1 year.....	16.09	15.55	55	11.98	14.60	34	13.79	14.63	48	14.75	14.83	52			
Mutual funds and equity securities	0.14	0.05	81	0.31	0.06	92	0.46	0.06	96	0.67	0.06	97			
Subtotal	80.65	78.16	50	84.99	79.65	62	88.56	79.97	85	88.01	79.31	80			
Interest-bearing bank balances	11.41	7.51	78	3.11	3.06	59	0.36	3.04	10	1.35	3.46	33			
Federal funds sold and reverse repos.....	0.01	0.82	63	0.45	1.57	75	0.32	1.66	70	0.01	1.81	54			
Debt securities 1 year or less	0.73	1.68	34	0.65	1.91	33	0.73	1.96	35	0.34	1.86	24			
Trading assets	1.32	1.01	81	0.69	1.19	75	0.38	1.33	73	0.27	1.34	65			
Total earning assets.....	94.13	91.05	88	89.89	89.53	53	90.35	89.74	59	89.98	89.84	49			
Non-interest cash and due from depository institutions.....	0.71	1.07	21	0.80	1.14	23	0.83	1.21	24	0.79	1.22	19			
Other real estate owned.....	0	0.02	20	0.01	0.03	38	0.01	0.04	31	0.01	0.05	27			
All other assets.....	5.16	7.82	18	9.31	9.27	52	8.82	8.98	47	9.23	8.86	57			
Memoranda															
Short-term investments	12.16	11.17	66	4.21	7.63	47	1.41	7.80	14	1.70	8.69	15			
U.S. Treasury securities.....	0.23	0.84	59	0.11	1.03	45	0	1.04	14	0	1.02	12			
US agency securities (excluding mortgage-backed securities)	0.19	0.63	44	0.20	0.54	48	0.07	0.69	30	0.09	0.75	38			
Municipal securities	2.71	1.69	70	2.89	1.34	78	3.24	1.62	77	3.66	1.60	79			
Mortgage-backed securities	13.23	11.75	56	8.55	11.44	34	10.23	11.13	48	10.44	11.06	46			
Asset-backed securities	0	0.32	49	0	0.28	50	0	0.33	52	0.01	0.30	56			
Other debt securities	0.47	0.42	65	0.88	0.39	79	0.98	0.41	81	0.89	0.38	82			
Loans held-for-sale.....	0.14	0.52	34	1.28	0.39	86	0.79	0.30	83	1.33	0.33	90			
Loans held for investment	65.27	61.72	54	71.90	63.50	72	74.03	63.93	78	71.71	62.63	66			
Real estate loans secured by 1–4 family	18.72	11.91	79	26.01	13.29	90	26.73	13.46	92	25.05	13.44	88			
Revolving	2.53	1.66	67	2.88	2.07	65	3.09	2.27	68	3.54	2.40	71			
Closed-end, secured by first liens	15.83	9.81	81	22.64	10.69	89	23.11	10.57	92	20.89	10.35	88			
Closed-end, secured by junior liens	0.37	0.22	79	0.49	0.28	80	0.53	0.31	77	0.62	0.34	79			
Commercial real estate loans	27.78	22.22	62	28.39	22.23	57	26.02	21.58	54	27.87	19.88	62			
Construction and land development.....	3.70	3.40	58	3.40	3.44	54	3.04	3.51	49	3.33	3.25	56			
Multifamily.....	3.92	3.12	68	4.75	3.01	76	4.51	2.72	82	4.27	2.54	81			
Nonfarm nonresidential	20.16	14.72	68	20.23	14.69	65	18.47	14.44	62	20.27	13.30	68			
Real estate loans secured by farmland.....	0.02	0.33	34	0.03	0.36	38	0	0.41	9	0	0.32	11			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	71.12	57.15	72	74.37	57.46	73	70.50	56.49	68	72.45	54.84	76			
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	28.62	19.43	82	35.54	20.75	90	35.73	21.10	90	34.29	21.45	87			
Real estate loans secured by 1–4 family.....	3.87	2.64	65	3.93	3.15	61	4.13	3.50	60	4.84	3.77	66			
Revolving	24.76	16.59	80	31.61	17.39	88	31.60	17.39	89	29.45	17.41	85			
Closed-end.....	42.47	34.63	62	38.79	33.52	53	34.78	32.14	50	38.16	29.99	59			
Construction and land development.....	5.66	5.26	58	4.65	5.09	53	4.06	5.20	47	4.55	4.90	55			
1–4 family.....	0.07	0.93	18	0.18	0.94	30	0.59	1.02	47	0.26	0.89	37			
Other.....	5.60	4.19	67	4.47	4.02	61	3.47	4.05	51	4.30	3.90	60			
Multifamily.....	5.99	4.96	67	6.50	4.69	72	6.03	4.10	77	5.85	3.84	78			
Nonfarm nonresidential	30.82	22.93	69	27.65	22.15	63	24.68	21.40	54	27.76	20.03	66			
Owner-occupied.....	7.07	7.68	51	6.88	7.72	48	6.15	8.03	41	7.64	7.58	52			
Other.....	23.75	14.95	81	20.77	14.34	72	18.53	13.38	68	20.12	12.45	78			
Real estate loans secured by farmland.....	0.03	0.54	34	0.04	0.55	36	0	0.63	9	0	0.51	11			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans	22.73	22.17	55	18.57	19.53	51	20.93	20.32	60	20.15	20.53	55			
Loans to individuals.....	3.09	6.13	53	4.32	7.13	53	6.42	7.36	60	6.96	7.61	62			
Credit card loans.....	0	0.65	48	0	0.81	46	0	1.02	43	0	1.12	41			
Agricultural loans.....	0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13			
Other loans and leases.....	3.06	9.09	27	2.73	9.85	25	2.14	9.66	21	0.43	10.32	5			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	471.01	381.27	67	576.60	391.26	82	582.93	379.80	82	608.82	366.85	88			
Real estate loans secured by 1–4 family.....	189.56	125.03	76	275.52	138.18	91	295.39	137.84	93	288.15	138.55	92			
Revolving	25.60	17.42	67	30.47	21.26	67	34.14	23.33	69	40.69	25.05	75			
Closed-end.....	163.96	106.14	78	245.05	115.20	91	261.25	112.79	92	247.46	111.69	92			
Commercial real estate loans	281.27	234.65	56	300.76	229.44	61	287.54	219.72	60	320.67	204.45	71			
Construction and land development.....	37.49	35.62	57	36.04	34.95	55	33.57	35.36	51	38.26	32.91	62			
1–4 family.....	0.43	6.34	18	1.38	6.61	33	4.88	7.04	53	2.16	6.16	43			
Other.....	37.06	28.16	65	34.66	27.32	63	28.69	27.26	55	36.10	26.01	68			
Multifamily.....	39.65	32.74	70	50.37	31.04	81	49.89	27.85	84	49.18	25.95	84			
Nonfarm nonresidential	204.13	155.06	63	214.35	152.10	66	204.08	147.22	64	233.23	137.03	74			
Owner-occupied.....	46.82	52.37	48	53.35	53.07	55	50.85	54.89	54	64.18	51.62	63			
Other.....	157.31	100.54	75	161.01	97.41	75	153.23	91.80	77	169.05	84.09	86			
Real estate loans secured by farmland.....	0.19	3.44	34	0.32	3.60	37	0	4.02	9	0	3.31	10			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans	150.54	139.91	54	143.98	122.02	63	173.06	128.82	71	169.36	126.55	68			
Loans to individuals.....	20.47	37.47	53	33.50	43.51	57	53.11	42.67	65	58.49	44.83	64			
Credit card loans.....	0.01	3.30	49	0.01	4.34	46	0.01	5.31	44	0.01	5.73	41			
Agricultural loans.....	0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13			
Other loans and leases.....	20.27	49.54	28	21.20	52.44	26	17.73	51.79	22	3.64	52.78	7			
Supplemental															
Non-owner occupied CRE loans / Gross loans	35.40	27.32	70	31.91	26.45	61	28.63	24.79	54	30.52	23.09	67			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	234.45	183.76	63	247.41	178.57	69	236.69	167.93	70	256.49	156.17	79			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	281.27	240.85	53	300.76	236.10	59	287.54	225.98	58	320.67	210.40	70			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Short-term investments	12.16	11.17	66	4.21	7.63	47	1.41	7.80	14	1.70	8.69	15			
Liquid assets	27.10	26.22	58	13.91	22.44	25	12.18	22.72	16	12.94	24.04	17			
Investment securities.....	16.97	17.85	47	12.95	16.99	32	14.98	17.27	41	15.75	17.35	47			
Net loans and leases.....	64.42	61.58	50	72.70	63.77	72	74.32	63.98	78	72.59	62.73	72			
Net loans, leases and standby letters of credit	64.54	62.48	48	72.72	64.84	69	74.36	65.07	77	72.60	63.89	70			
Core deposits	75.29	70.67	51	64.17	63.09	39	57.84	62.13	29	61.24	61.26	37			
Noncore funding	13.46	14.13	62	20.28	19.36	65	27.50	21.34	73	23.54	22.32	63			
Time deposits of \$250K or more	4.33	2.11	88	4.97	2.94	83	4.15	2.89	77	3.86	2.57	75			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos.....	0	1.47	10	0	1.94	9	0	1.97	7	0	2.23	7			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	-0.01	0.54	19	-0.45	0.48	14	-0.32	0.54	14	-0.01	0.73	16			
Commercial paper	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less	3.16	1.24	83	3.27	3.01	55	10.39	3.67	91	7.22	3.96	80			
Earning assets that reprice within 1 year	41.75	39.38	51	36.44	39.29	38	33.79	40.29	27	33.14	41.61	21			
Interest-bearing liabilities that reprice within 1 year.....	13.07	8.20	79	20.69	10.19	87	17.54	10.01	84	15.47	8.46	82			
Long-term debt that reprices within 1 year	0.08	0.47	56	0.08	0.96	52	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	28.60	29.11	44	15.67	26.63	21	16.25	27.38	26	17.67	29.77	22			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	1.62	3.20	49	18.90	14.45	68	29.46	16.62	81	24.81	17.03	76			
Net short-term noncore funding dependence	-3.80	-4.76	50	12.22	3.38	76	23.23	4.66	94	18.50	4.83	87			
Short-term investment / Short-term noncore funding	133.70	184.19	48	28.83	77.77	39	6.39	66.46	6	9.45	74.86	8			
Liquid assets - short-term noncore funding / Nonliquid assets.....	24.70	28.18	51	-0.80	16.97	16	-11.16	16.04	8	-5.79	18.16	11			
Net loans and leases / Total deposits	76.35	79.43	39	92.93	90.31	53	101.04	90.08	83	95.99	90.14	69			
Net loans and leases / Core deposits	85.56	88.34	52	113.29	103.93	74	128.49	105	84	118.55	105.65	75			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	2.29	1.57	71	1.28	0.72	77	-0.24	-0.82	56	0.85	-0.31	91			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	3.53	4.31	50	1.19	1.36	51	-2.07	-1.98	48	0.25	-0.77	79			
Structured notes appreciation (depreciation) / Tier 1 capital.....		0.02			0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	21.35	11.38	71	20.92	12.67	64	20.42	16.19	60	21.78	15.76	63			
Available-for-sale securities	77.80	87.23	27	76.65	85.40	30	76.48	81.88	35	78.22	84.24	36			
U.S. Treasury securities.....	1.38	4.72	57	0.88	6.15	47	0	6.99	14	0	6.96	12			
US agency securities (excluding mortgage-backed securities)	1.09	4.01	45	1.53	3.49	49	0.46	4.02	32	0.54	4.42	38			
Municipal securities	15.97	9.83	74	22.31	7.75	84	21.62	9.16	83	23.21	9.31	85			
Mortgage-backed securities.....	77.96	66.64	64	66.04	67.43	44	68.27	65.45	50	66.24	65.34	46			
Asset-backed securities.....	0	1.91	49	0	1.66	49	0	2.05	52	0.08	1.74	56			
Other debt securities	2.76	3.01	62	6.81	2.94	81	6.55	2.79	80	5.67	2.57	79			
Mutual funds and equity securities	0.85	0.35	79	2.43	0.40	96	3.09	0.42	95	4.25	0.51	95			
Debt securities 1 year or less	4.33	10.55	28	5.01	11.86	32	4.89	11.91	33	2.13	11.79	15			
Debt securities 1 to 5 years	0.57	17.03	4	5.78	17.94	32	2.78	19.18	18	3.25	18.80	18			
Debt securities over 5 years.....	94.25	69.86	90	86.78	66.02	76	89.24	64.73	83	90.36	64.73	85			
Pledged securities	26.75	35.67	37	20.33	30.57	42	61.39	33.30	83	61.20	34.58	81			
Structured notes, fair value.....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	180.65	183.32	62	223.97	26.69	95	-12.66	6.77	23	179.02	19.19	94			
Investment securities.....	27.34	23.62	67	-6.50	11.75	11	0.38	9.42	35	18.09	8.45	79			
Core deposits	14	26.88	11	20.04	11.23	79	-0.30	7.29	16	43.30	12.19	92			
Noncore funding	-35.51	-12.18	23	-20.21	6.59	14	23.29	10.67	76	-6.54	5.59	41			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	1,744,063	1,819,746	1,789,849	1,580,659	
Commit: Secured commercial real estate loans	381,531	440,599	481,599	393,974	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	14,984	3,356	5,730	627	
Commercial and similar letters of credit	19,431	12,321	13,066	12,986	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	83,161	138,631	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	243,701	176,509	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade	83,161	138,631	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	11,544	237,412	190,807	276,572	
Written options contracts (interest rate)	50,789	168,997	165,079	193,966	
Purchased options contracts (interest rate)	10,690	0	0	0	
Interest rate swaps	3,478,611	3,349,181	2,947,685	2,040,398	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	13.58	22.01	20	13.77	23.52	17	14.65	24.05	21	13.66	24.03	19			
Standby letters of credit	0.12	0.71	9	0.03	0.84	7	0.05	0.92	7	0.01	0.96	6			
Commercial and similar letters of credit	0.15	0.02	94	0.09	0.02	90	0.11	0.02	90	0.11	0.03	88			
Securities lent	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor)	0.65	0.35	75	1.05	0.42	84	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary)	1.90	0.30	93	1.34	0.52	89	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.65	0.30	83	1.05	0.45	87	0	0.69	34	0	0.59	34			
Derivative contracts	27.66	48.62	62	28.42	68.47	58	27.04	65.81	60	21.70	75.35	54			
Interest rate contracts	27.66	34.36	65	28.42	47.31	62	27.04	43.84	63	21.70	53.66	56			
Interest rate futures and forward contracts	0.09	6.21	31	1.80	10.67	71	1.56	11.40	73	2.39	13.82	72			
Written options contracts (interest rate)	0.40	2.18	37	1.28	2.47	66	1.35	2.16	69	1.68	2.60	72			
Purchased options contracts (interest rate)	0.08	1.46	48	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps	27.09	20.83	73	25.34	28.86	69	24.13	26.74	73	17.63	25.60	64			
Foreign exchange contracts	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	18.85	42.82	12	18.70	45.53	14	20.52	44.93	17	22.12	46.60	19			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	3,551,634	3,755,590	3,303,571	2,510,936	
Interest rate contracts	3,551,634	3,755,590	3,303,571	2,510,936	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	11,544	237,412	190,807	276,572	
Written options	50,789	168,997	165,079	193,966	
Exchange-traded	0	0	0	0	
Over-the-counter	50,789	168,997	165,079	193,966	
Purchased options	10,690	0	0	0	
Exchange-traded	0	0	0	0	
Over-the-counter	10,690	0	0	0	
Swaps	3,478,611	3,349,181	2,947,685	2,040,398	
Held for trading	3,551,634	3,755,590	3,059,765	2,368,882	
Interest rate contracts	3,551,634	3,755,590	3,059,765	2,368,882	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded	0	0	243,806	142,054	
Interest rate contracts	0	0	243,806	142,054	
Foreign exchange contracts	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	3,597,742	3,515,146	2,725,259	1,898,344	
One year or less	121,080	121,818	98,747	59,102	
Over 1 year to 5 years	1,639,731	1,400,965	988,002	627,972	
Over 5 years	1,836,931	1,992,363	1,638,510	1,211,270	
Gross negative fair value (absolute value)	66,423	81,001	34,211	15,838	
Gross positive fair value	159,751	80,190	35,891	19,309	
Held for trading	159,751	80,190	35,654	19,309	
Non-traded	0	0	237	0	
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	
Credit losses on derivative contracts	0	0	0	0	
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Notional Amount															
Interest rate contracts	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
Foreign exchange contracts	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Equity, commodity, and other contracts	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards	0.33	14.05	17	6.32	13.49	45	5.78	12.78	47	11.01	13.23	58			
Written options	1.43	8.18	28	4.50	5.91	55	5	6.60	57	7.72	6.68	67			
Exchange-traded	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter	1.43	7.73	31	4.50	5.10	59	5	5.49	60	7.72	5.27	72			
Purchased options	0.30	3.42	46	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter	0.30	2.86	50	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps	97.94	68.76	86	89.18	69.75	66	89.23	70.34	64	81.26	68.94	55			
Held for trading	100	43.53	96	100	44.16	97	92.62	46.31	74	94.34	46.32	82			
Interest rate contracts	100	36.62	96	100	37.24	97	92.62	38.40	88	94.34	37.84	94			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded	0	56.47	3	0	55.84	2	7.38	53.69	25	5.66	53.68	17			
Interest rate contracts	0	53.82	3	0	52.22	2	7.38	50.60	26	5.66	51.23	25			
Foreign exchange contracts	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less)	101.30	91.48	83	93.60	93.86	33	82.49	94.47	19	75.60	95.63	16			
One year or less	3.41	32.05	15	3.24	32.17	15	2.99	32.51	15	2.35	31.96	10			
Over 1 year to 5 years	46.17	27.06	79	37.30	30.45	61	29.91	31.16	48	25.01	31.85	40			
Over 5 years	51.72	29.56	75	53.05	28.09	76	49.60	28.71	72	48.24	29.43	71			
Gross negative fair value (absolute value)	1.87	1.55	67	2.16	0.83	92	1.04	0.72	74	0.63	0.69	43			
Gross positive fair value	4.50	2.23	96	2.14	1.19	86	1.09	0.85	71	0.77	0.71	58			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.06	0.07	69	0.07	0.06	84	0.03	0.06	74	0.02	0.06	56			
Gross positive fair value (X)	0.14	0.09	80	0.07	0.07	77	0.03	0.06	72	0.02	0.06	59			
Held for trading (X)	0.14	0.07	83	0.07	0.06	82	0.03	0.05	76	0.02	0.05	69			
Non-traded (X)	0	0.02	4	0	0.01	5	0	0.01	15	0	0.01	4			
Current credit exposure (X)	0	0.06	5	0	0.05	4	0	0.04	4	0	0.04	5			
Credit losses on derivative contracts	0	0	43	0	0	45	0	0	47	0	0	48			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.85	5	0	0.73	4	0	0.53	4	0	0.53	5			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	63,575	61,469	51,834	43,998	
Gross losses	57,721	36,553	18,011	14,584	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	8,005	3,240	2,195	1,395	
Net losses	49,716	33,313	15,816	13,189	
Provision for loan and lease losses	76,083	35,419	25,451	21,025	
Adjustments	37,360	0	0	0	
Ending balance	127,302	63,575	61,469	51,834	
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.59	0.51	64	0.27	0.15	82	0.22	0.14	78	0.21	0.16	77			
Provision for loan and lease losses / Average loans and leases	0.82	0.82	55	0.36	0.24	77	0.29	0.24	73	0.29	0.28	68			
Provision for loan and lease losses / Net loan and lease losses	153.04	487.86	10	106.32	130.58	42	160.92	134.68	71	159.41	143.18	75			
Allowance for loan and lease losses / Total loans and leases not held for sale	1.52	1.58	51	0.67	0.83	36	0.68	0.90	30	0.62	0.98	21			
Allowance for loan and lease losses / Total loans and leases	1.52	1.55	52	0.66	0.81	38	0.67	0.89	29	0.61	0.96	21			
Allowance for loan and lease losses / Net loans and leases losses (X)	2.56	11.58	6	1.91	8.03	13	3.89	7.54	41	3.93	8.39	38			
Allowance for loan and lease losses / Nonaccrual assets	185.02	299.17	32	160.38	218.72	51	189.57	214.03	58	226.36	178.03	72			
ALLL / 90+ days past due + nonaccrual loans and leases	158.63	244.34	32	95.10	151.73	35	117.95	160.51	44	131.63	136.22	55			
Gross loan and lease losses / Average loans and leases	0.62	0.34	81	0.38	0.28	73	0.21	0.30	42	0.20	0.33	40			
Recoveries / Average loans and leases	0.09	0.07	69	0.03	0.08	30	0.03	0.09	15	0.02	0.09	12			
Net losses / Average loans and leases	0.54	0.27	81	0.34	0.21	76	0.18	0.22	57	0.18	0.24	50			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	21.90	33.98	34	17.99	36.22	21	15.05	41.30	8	9.95	33.49	11			
Earnings coverage of net loan and lease losses (X)	-9.19	22.91	5	4.79	24.40	21	10.04	21.75	37	9.16	19.67	37			
Net Loan and Lease Losses By Type															
Real estate loans	0.51	0.04	97	0.11	0.01	96	0.14	0.02	95	0.11	0.02	91			
Real estate loans secured by 1–4 family	0.31	0.01	97	0.05	0.01	86	0.07	0.01	86	0.10	0.03	84			
Revolving	0.23	0.01	91	0.18	0.02	90	0.21	0.03	90	0.27	0.09	85			
Closed-end	0.32	0	97	0.03	0	85	0.05	0.01	83	0.07	0.02	82			
Commercial real estate loans	0.65	0.07	97	0.16	0.01	95	0.22	0.01	96	0.13	0.01	94			
Construction and land development	0.18	0	94	0	-0.01	60	0	-0.03	70	-0.01	-0.02	46			
1–4 family	0	0	59	0	0	55	0	-0.01	63	-0.01	0	22			
Other	0.18	0	95	0	-0.01	61	0	-0.02	68	0	-0.01	64			
Multifamily	0.02	0	91	0.13	0	97	0	0	84	0.01	-0.01	86			
Nonfarm nonresidential	0.86	0.11	97	0.19	0.02	95	0.31	0.02	96	0.17	0.03	93			
Owner-occupied	0.34	0.02	98	0.19	0.01	98	0.19	0.01	98	0.04	0.01	83			
Other	0.52	0.08	92	-0.01	0.01	14	0.12	0.01	94	0.13	0.01	94			
Real estate loans secured by farmland	0	0.02	46	0	0.01	48		0			0.01				
Commercial and industrial loans	0.89	0.47	82	1.28	0.37	94	0.20	0.31	50	0.22	0.39	46			
Loans to individuals	0.79	1.13	50	0.66	1.17	36	0.45	1.16	26	0.41	1.25	26			
Credit card loans	0	2.92	9	0	3.11	7	0	2.92	8	-6.67	2.92	1			
Agricultural loans		0.19			0.08			0.15			0.18				
Loans to foreign governments and institutions		0			0			0			0				
Other loans and leases	0	0.15	25	0	0.15	22	0	0.14	28	0	0.15	23			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
30+ Days Past Due and Nonaccrual Assets													
30–89 days past due loans and leases.....		18,073		24,004		24,685		29,351					
90+ days past due loans and leases		11,450		27,214		19,689		16,480					
Nonaccrual loans and leases.....		68,803		39,640		32,425		22,899					
Total past due and nonaccrual loans and leases.....		98,326		90,858		76,799		68,730					
Restructured 30–89 days past due		49		0		0		245					
Restructured 90+ days past due		0		0		2,340		0					
Restructured nonaccrual		2,176		11,463		15,544		5,818					
Total restructured loans and leases		2,225		11,463		17,884		6,063					
30–89 days past due loans held for sale		0		0		0		0					
90+ days past due loans held for sale.....		0		0		0		0					
Nonaccrual loans held for sale		0		0		0		0					
Total past due and nonaccrual loans held for sale.....		0		0		0		0					
Restructured loans and leases in compliance		18,368		7,853		9,531		35,927					
Other real estate owned.....		149		1,734		1,541		1,392					
Other Assets													
30–89 days past due		0		0		0		0					
90+ days past due		0		0		0		0					
Nonaccrual.....		0		0		0		0					
Total other assets past due and nonaccrual.....		0		0		0		0					
Percent of Loans and Leases													
30–89 days past due loans and leases.....	0.22	0.39	30	0.25	0.43	32	0.27	0.44	29	0.35	0.47	38	
90+ days past due loans and leases	0.14	0.12	73	0.28	0.15	81	0.22	0.17	73	0.19	0.20	68	
Nonaccrual loans and leases.....	0.82	0.66	69	0.41	0.51	40	0.35	0.54	34	0.27	0.63	14	
90+ days past due and nonaccrual loans and leases.....	0.96	0.85	69	0.69	0.71	53	0.57	0.75	36	0.47	0.88	24	
30–89 days past due restructured.....	0	0.01	36	0	0.01	13	0	0.02	12	0	0.02	37	
90+ days past due restructured	0	0.01	29	0	0.01	29	0.03	0.01	85	0	0.01	25	
Nonaccrual restructured.....	0.03	0.13	21	0.12	0.14	54	0.17	0.16	57	0.07	0.20	25	
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	37	0	0	37	
90+ days past due loans held for sale.....	0	0	41	0	0	42	0	0	43	0	0	42	
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	38	0	0	37	
Percent of Loans and Leases and Other Assets													
30+ Days Past Due and Nonaccrual													
30–89 days past due assets	0.22	0.40	30	0.25	0.43	32	0.27	0.44	29	0.35	0.47	38	
90+ days past due assets	0.14	0.12	73	0.28	0.15	81	0.22	0.18	73	0.19	0.20	68	
Nonaccrual assets	0.82	0.67	68	0.41	0.53	40	0.35	0.57	33	0.27	0.64	14	
30+ days past due and nonaccrual assets	1.17	1.29	54	0.94	1.19	49	0.84	1.26	34	0.81	1.39	26	
Percent of Total Assets													
90+ days past due and nonaccrual assets	0.62	0.52	68	0.51	0.44	62	0.43	0.48	48	0.34	0.54	28	
90+ days past due and nonaccrual assets + other real estate owned	0.63	0.55	65	0.52	0.48	60	0.44	0.52	42	0.35	0.59	23	
Restructured and Nonaccrual Loans and Leases													
+ OREO as Percent of:													
Total assets	0.68	0.60	65	0.37	0.53	33	0.38	0.60	27	0.52	0.72	30	
Allowance for loan and lease losses	68.63	66.66	60	77.43	115.41	34	74.57	118.28	31	116.65	129.01	48	
Equity capital + allowance for loan and lease losses	6.64	4.97	75	2.70	4.28	32	2.84	4.79	28	3.91	5.78	25	
Tier 1 capital + allowance for loan and lease losses	6.75	6.05	63	3.95	5.65	36	4.15	6.16	31	6.01	7.35	42	
Loans and leases + other real estate owned	1.04	0.97	60	0.51	0.85	25	0.50	0.96	20	0.72	1.15	21	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.15	0.39	21	0.14	0.38	20	0.18	0.42	20	0.24	0.44	28			
	90+ days past due		0.18	0.16	78	0.17	0.16	74	0.13	0.22	64	0.20	0.26	71			
	Nonaccrual.....		0.85	0.76	66	0.36	0.46	45	0.38	0.57	38	0.23	0.69	19			
Commercial and industrial	30–89 days past due		0.34	0.23	78	0.44	0.31	74	0.46	0.30	77	0.61	0.32	82			
	90+ days past due		0.03	0.03	67	0.85	0.05	96	0.59	0.05	95	0.24	0.05	89			
	Nonaccrual.....		0.67	0.75	51	0.38	0.83	29	0.31	0.76	29	0.43	0.93	33			
Individuals	30–89 days past due		1.07	0.83	73	1.34	0.83	77	0.72	0.84	37	0.71	0.97	37			
	90+ days past due		0	0.14	19	0	0.17	16	0	0.16	32	0	0.19	32			
	Nonaccrual.....		1.98	0.28	93	0.68	0.17	92	0.32	0.23	70	0.26	0.24	67			
Depository institution loans	30–89 days past due			0			0			0			0				
	90+ days past due			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due			0.17			0.24			0.17			0.17				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.49			0.67			0.75			0.96				
Foreign governments	30–89 days past due			0			0.07			0.01			0				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due		0	0.18	15	0.09	0.20	51	0	0.17	12	0	0.20	12			
	90+ days past due		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0	0.15	19	1.63	0.13	98	0	0.14	17	0.01	0.10	46			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Memoranda																
1–4 family	30–89 days past due	0.28	0.65	24	0.16	0.67	9	0.22	0.71	15	0.34	0.74	23			
	90+ days past due	0.07	0.33	60	0.14	0.31	66	0.09	0.46	56	0.20	0.49	60			
	Nonaccrual	0.56	0.89	35	0.24	0.73	14	0.16	0.86	13	0.27	0.97	19			
Revolving	30–89 days past due	0.38	0.48	46	0.20	0.45	24	0.29	0.50	32	0.50	0.61	51			
	90+ days past due	0.07	0.03	81	0.06	0.05	71	0.01	0.05	58	0.08	0.07	65			
	Nonaccrual	0.90	1.13	61	0.47	1	38	0.44	1.17	34	0.89	1.17	57			
Closed-end	30–89 days past due	0.27	0.65	24	0.15	0.70	10	0.21	0.75	14	0.31	0.79	23			
	90+ days past due	0.07	0.38	58	0.16	0.35	66	0.10	0.53	57	0.21	0.57	62			
Junior lien	Nonaccrual	0.50	0.87	34	0.21	0.70	14	0.13	0.84	10	0.17	0.96	11			
	30–89 days past due	0.01	0.02	39	0.01	0.02	32	0	0.03	23	0.01	0.03	28			
	90+ days past due	0	0	76	0	0	65	0	0	67	0	0	60			
	Nonaccrual	0.01	0.04	24	0	0.04	21	0.01	0.06	27	0.01	0.07	24			
Commercial real estate	30–89 days past due	0.05	0.26	27	0.13	0.18	46	0.14	0.17	48	0.15	0.18	49			
	90+ days past due	0.26	0.02	96	0.19	0.03	93	0.17	0.03	90	0.20	0.04	92			
	Nonaccrual	1.05	0.62	76	0.46	0.23	80	0.61	0.28	88	0.19	0.34	36			
Construction and development	30–89 days past due	0	0.28	11	0	0.28	12	0	0.21	10	0.03	0.23	29			
	90+ days past due	0	0.01	35	0	0.02	67	0	0.02	31	0	0.03	26			
1–4 family	Nonaccrual	0	0.41	11	0	0.20	12	0.04	0.19	38	0.04	0.24	28			
	30–89 days past due	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due	0	0	42	0	0	41	0	0	43	0	0	40			
Other	Nonaccrual	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
	30–89 days past due	0	0.22	13	0	0.20	15	0	0.13	14	0.03	0.13	42			
	90+ days past due	0	0	40	0	0.01	73	0	0.02	33	0	0.02	29			
	Nonaccrual	0	0.35	12	0	0.17	14	0.04	0.15	45	0.04	0.18	37			
Multifamily	30–89 days past due	0	0.09	22	0.14	0.08	79	0.12	0.10	71	0.04	0.07	57			
	90+ days past due	0	0	45	0	0	41	0	0.01	39	0.02	0.01	77			
	Nonaccrual	0.15	0.11	72	0.13	0.05	81	0.09	0.08	67	0.05	0.10	51			
Nonfarm non-residential	30–89 days past due	0.07	0.23	35	0.15	0.14	57	0.18	0.17	57	0.20	0.17	58			
	90+ days past due	0.36	0.02	96	0.26	0.03	94	0.24	0.03	93	0.28	0.04	92			
Owner Occupied	Nonaccrual	1.41	0.80	79	0.61	0.28	84	0.83	0.30	92	0.25	0.38	41			
	30–89 days past due	0.06	0.07	56	0.12	0.07	73	0.08	0.09	48	0.07	0.07	55			
	90+ days past due	0.01	0	82	0.25	0.01	98	0.16	0.01	94	0.12	0.02	91			
Other	Nonaccrual	0.27	0.27	53	0.58	0.16	93	0.73	0.17	97	0.16	0.21	48			
	30–89 days past due	0.01	0.14	30	0.03	0.07	43	0.10	0.07	72	0.13	0.09	72			
	90+ days past due	0.34	0.01	96	0.01	0.01	75	0.08	0.01	92	0.15	0.02	94			
	Nonaccrual	1.14	0.44	86	0.04	0.10	37	0.09	0.13	57	0.09	0.14	45			
Farmland	30–89 days past due	9.72	0.11	99	0	0.23	23		0.25			0.27				
	90+ days past due	0	0	45	0	0.01	42		0.01			0.06				
	Nonaccrual	0	1.13	19	0	0.84	19		1.23			1.07				
Credit card	30–89 days past due	0	0.95	7	0	1.19	6	0	1.22	6	0	1.08	5			
	90+ days past due	0	0.63	13	0	0.78	12	0	0.73	11	0	0.75	9			
	Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
Common Equity Tier 1 Capital															
Common stock plus related surplus	1,390,180	1,385,421	1,257,481	1,252,854											
Retained earnings	-206,818	361,082	308,837	239,179											
Accumulated other comprehensive income (AOCI)	30,871	11,993	-13,470	4,161											
Common equity tier 1 minority interest	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions	1,214,233	1,758,496	1,552,848	1,496,194											
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	38,033	584,703	534,675	541,290											
Accumulated other comprehensive income-related adjustments	30,871	11,993	-13,470	4,161											
Other deductions from common equity tier 1 capital	0	0	0	0											
Subtotal:	1,145,329	1,161,800	1,029,724	942,388											
Adjustments and deductions for common equity tier 1 capital	0	0	0	0											
Common equity tier 1 capital	1,145,329	1,161,800	1,029,724	942,388											
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	22,183	22,132	15,000	15,000											
Non-qualifying capital instruments	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0											
Additional tier 1 capital before deductions	22,183	22,132	15,000	15,000											
Less: Additional tier 1 capital deductions	0	0	826	3,286											
Additional tier 1 capital	22,183	22,132	14,174	11,714											
Tier 1 Capital	1,167,512	1,183,932	1,043,898	954,102											
Tier 2 Capital															
Tier 2 capital instruments and related surplus	74,479	74,303	74,124	73,946											
Non-qualifying capital instruments	0	0	0	0											
Total capital minority interest not included in tier 1 capital	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital	95,017	63,675	61,527	52,256											
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity				3,770											
Tier 2 capital before deductions	169,496	137,978	135,651	129,972											
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	7,429	20,232											
Tier 2 capital	169,496	137,978	128,222	109,740											
Exited advanced approach tier 2 capital															
Total capital	1,337,008	1,321,910	1,172,120	1,063,842											
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	12,482,789	13,278,596	12,090,757	11,148,239											
Less: Deductions from common equity tier 1 capital	38,033	584,703	537,419	552,931											
Less: Other deductions	0	0	0	0											
Total assets for leverage ratio	12,444,756	12,693,893	11,553,338	10,595,308											
Total risk-weighted assets	8,302,987	9,628,669	9,020,057	8,558,568											
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A	13.79	12.35	78	12.07	12.11	53	11.42	12.09	46	11.01	12.16	34			
Common equity tier 1 capital, column B	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A	14.06	13.08	75	12.30	12.78	46	11.57	12.85	35	11.15	12.95	22			
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A	16.10	15.23	71	13.73	14.36	48	12.99	14.45	29	12.43	14.63	17			
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage	9.38	9.13	60	9.33	9.76	44	9.04	9.71	30	9	9.53	34			
Supplementary leverage ratio, advanced approaches HCs		8.72			7.41			7.31			6.58				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0						
Total property and casualty assets		0			0			0			0						
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0						
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0						
Total insurance underwriting equity		0			0			0			0						
Total property and casualty equity		0			0			0			0						
Total life and health equity		0			0			0			0						
Total insurance underwriting net income		0			0			0			0						
Total property and casualty		0			0			0			0						
Total life and health		0			0			0			0						
Claims and claims adjusted expense reserves (P/C)		0			0			0			0						
Unearned premiums (P/C)		0			0			0			0						
Policyholder benefit and contractholder funds (L/H)		0			0			0			0						
Separate account liabilities (L/H)		0			0			0			0						
Insurance activities revenue		10,770			10,957			10,982			10,589				-1.71	5.06	
Other insurance activities income		10,770			10,957			10,982			10,589				-1.71	5.06	
Insurance and reinsurance underwriting income		0			0			0			0						
Premiums		0			0			0			0						
Credit related insurance underwriting		0			0			0			0						
Other insurance underwriting		0			0			0			0						
Insurance benefits, losses, expenses		0			0			0			0						
Net assets of insurance underwriting subsidiaries		0			0			0			0						
Life insurance assets		232,690			227,888			190,605			191,215				2.11	85.82	
Analysis Ratios																	
12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016					
BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income	2.73	0.41	91	2.43	0.47	91	2.29	0.47	91	2.53	0.55	90					
Premium income / Insurance activities revenue	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income	38.23			34.91			44.54			43.04							
Other premium income / Total premium income	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C)	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H)	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H)	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	17.97	11.03	79	18.27	11.51	76	17.24	10.22	74	19.01	9.84	77					
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0							
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32					

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	0	0	0	0	
Real estate loans.....	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	0	0	0	0	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Yield: Foreign loans		0.87			1.25			1.17			1.08				
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions		0			0			0			0				
Growth Rates															
Net loans and leases.....		-2.40			22.48			7.24			21.19				
Total selected assets.....		2.04			12.40			3.24			21.86				
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0.35	5.09	5.26	11.80	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commcial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	43,800	101,700	46,840	41,307		-56.93	44.52
Dividends	43,800	101,700	45,500	39,000		-56.93	56.43
Interest	0	0	1,340	2,307			-100.00
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	2,500	3,000	3,000	0		-16.67	-58.33
Dividends	2,500	3,000	3,000	0		-16.67	-58.33
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	46,300	104,700	49,840	41,307		-55.78	27.52
Securities gains (losses)	0	-7	0	1,645			
Other operating income	71	339	325	1,912		-79.06	-84.43
Total operating income	46,371	105,032	50,165	44,864		-55.85	26.13
Operating Expenses							
Personnel expenses	997	999	901	901		-0.20	17.57
Interest expense	5,335	5,335	5,335	5,338		0.00	-0.09
Other expenses	1,869	3,130	2,134	5,142		-40.29	-40.78
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	8,201	9,464	8,370	11,381		-13.35	-12.23
Income (loss) before taxes	35,914	96,494	40,637	33,483		-62.78	30.98
Applicable income taxes (credit)	-2,719	-2,054	-1,068	-1,783			
Extraordinary items				0			
Income before undistributed income of subsidiaries	38,633	98,548	41,705	35,266		-60.80	29.05
Equity in undistributed income of subsidiaries	-571,650	-1,098	64,060	19,981			
Bank subsidiaries	-551,662	-599	64,399	17,973			
Nonbank subsidiaries	-19,988	-499	-339	2,008			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	-533,017	97,450	105,765	55,247			
Memoranda							
Bank net income	-507,862	101,101	109,899	56,973			
Nonbank net income	-17,488	2,501	2,661	2,008			
Subsidiary holding companies' net income	0	0	0	0			

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	1-Year	5-Year	
Assets												
Investment in bank subsidiaries		1,197,274	93.06	1,752,324	94.36	1,545,282	93.96	1,445,263			-31.68	31.63
Common and preferred stock		1,190,644	92.54	1,745,694	94	1,545,282	93.96	1,409,669			-31.80	36.23
Excess cost over fair value		0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	0	0	35,000				-100.00
Other receivables		6,630	0.52	6,630	0.36	0	0	594			0.00	1005.00
Investment in nonbank subsidiaries		5,481	0.43	25,393	1.37	25,736	1.56	25,150			-78.42	-74.60
Common and preferred stock		5,481	0.43	25,393	1.37	25,736	1.56	25,150			-78.42	-74.60
Excess cost over fair value		0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	0	0	0				
Other receivables		0	0	0	0	0	0	0				
Investment in subsidiary holding companies		0	0	0	0	0	0	0				
Common and preferred stock		0	0	0	0	0	0	0				
Excess cost over fair value		0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	0	0	0				
Other receivables		0	0	0	0	0	0	0				
Assets Excluding Investment in Subsidiaries												
Net loans and leases		0	0	0	0	0	0	0				
Securities		158	0.01	4,840	0.26	3,914	0.24	21,827			-96.74	-78.24
Securities purchased (reverse repos)		0	0	0	0	0	0	0				
Cash and due from affiliated depository institution		83,510	6.49	74,153	3.99	69,320	4.21	83,380			12.62	131.45
Cash and due from unrelated depository institution		0	0	0	0	0	0	0				
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0				
Intangible assets		0	0	0	0	0	0	0				
Other assets		188	0.01	438	0.02	398	0.02	12,584			-57.08	-98.29
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0				
Total assets		1,286,611	100.00	1,857,148	100.00	1,644,650	100.00	1,588,204			-30.72	31.42
Liabilities and Capital												
Deposits		0	0	0	0	0	0	0				
Securities sold (repos)		0	0	0	0	0	0	0				
Commercial paper		0	0	0	0	0	0	0				
Other borrowings 1 year or less		0	0	0	0	0	0	0				
Borrowings with maturity over 1 year		0	0	0	0	0	0	0				
Subordinated notes and debentures		74,411	5.78	74,232	4	74,053	4.50	73,875			0.24	0.08
Other liabilities		1,505	0.12	1,530	0.08	2,208	0.13	2,575			-1.63	-22.86
Balance due to subsidiaries and related institutions		22,922	1.78	22,822	1.23	15,471	0.94	15,490			0.44	47.89
Total liabilities		98,838	7.68	98,584	5.31	91,732	5.58	91,940			0.26	7.67
Equity Capital		1,187,773	92.32	1,758,564	94.69	1,552,918	94.42	1,496,264			-32.46	33.88
Perpetual preferred stock (income surplus)		68	0.01	70	0	70	0	40,703			-2.86	
Common stock		528	0.04	523	0.03	466	0.03	460			0.96	63.98
Common surplus		1,427,171	110.92	1,462,998	78.78	1,285,570	78.17	1,242,417			-2.45	92.18
Retained earnings		-233,344	-18.14	361,082	19.44	308,839	18.78	239,179				
Accumulated other comprehensive income		30,871	2.40	11,993	0.65	-13,470	-0.82	4,161			157.41	
Other equity capital components		-37,521	-2.92	-78,102	-4.21	-28,557	-1.74	-30,656				
Total liabilities and equity capital		1,286,611	100.00	1,857,148	100.00	1,644,650	100.00	1,588,204			-30.72	31.42
Memoranda												
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0				
Loans and advances from nonbank subsidiaries		22,922	1.78	22,822	1.23	15,471	0.94	15,490			0.44	47.89
Notes payable to subsidiaries that issued TPS		22,183	1.72	22,132	1.19	15,000	0.91	15,000			0.23	47.89
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0				
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0				
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0				

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Profitability															
Net income / Average equity capital	-37.52	7.29	2	5.75	9.68	10	6.84	10.40	15	4.45	7.61	18			
Bank net income / Average equity investment in banks	-36.57	7.45	2	6.03	10.51	9	7.42	11.19	12	4.92	8.74	14			
Nonbank net income / Average equity investment in nonbanks	-139.20	9.75	0	10.12	7.89	66	10.67	7.10	72	8.25	4.73	64			
Subsidiary HCs net income / Average equity investment in sub HCs		7.01			8.55			8.78			6.82				
Bank net income / Parent net income	88.16			103.75	82.22	57	103.91	82.56	58	103.12	80.64	59			
Nonbank net income / Parent net income	3.59			2.57	5.93	67	2.52	3.78	70	3.63	7.76	68			
Subsidiary holding companies' net income / Parent net income	68.34				74			72.48			82.97				
Leverage															
Total liabilities / Equity capital	8.32	20.06	31	5.61	20.43	23	5.91	20.88	27	6.14	19.94	30			
Total debt / Equity capital	6.26	14.41	41	4.22	14.31	38	4.77	14.69	42	4.94	13.95	43			
Total debt + notes payable to subs that issued TPS / Equity capital	8.13	16.67	34	5.48	16.36	27	5.73	17.10	31	5.94	16.10	33			
Total debt + Loans guaranteed for affiliate / Equity capital	6.26	14.68	40	4.22	14.56	38	4.77	15.14	42	4.94	14.35	43			
Total debt / Equity capital – excess over fair value	6.26	14.52	41	4.22	14.51	38	4.77	14.81	42	4.94	14.10	43			
Long-term debt / Equity capital	6.26	13.56	41	4.22	13.04	38	4.77	13.37	42	4.94	12.69	44			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	29.46	34.67	42	15.23	28.44	37	28.49	28.63	52	23.66	26.93	51			
Double Leverage															
Equity investment in subs / Equity capital	100.70	102.81	39	100.71	103.22	42	101.17	103.10	43	95.89	102.10	20			
Total investment in subs / Equity capital	101.26	110.16	29	101.09	111.07	31	101.17	112.48	31	98.27	111.30	15			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)		0.47		0.13	0.36	43	0.17	0.35	46	-1.11	0.52	8			
Equity investment in subs – equity cap / Net income-div (X)		1.82		0.24	1.22	18	0.28	1.22	20		2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	109.66	136.59	39	196.23	177.68	62	104.02	162.34	26	104.54	141.81	33			
Cash from ops + noncash items + op expense / Op expense + dividend	110.44	147.24	34	189.76	190.27	56	144.13	174.91	42	86.69	148.20	17			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	120.90	134.08	57	108.86	116.34	50	71.45	103.19	21	190.45	92.33	89			
Pretax operating income + interest expense / Interest expense	773.18	2,016.32	41	1,908.70	1,968.54	64	861.71	2,898.75	42	727.26	1,909.25	45			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	699.87	1,539.23	40	1,634.09	1,632.83	62	781.94	1,369.37	36	676.30	1,547.94	39			
Dividends + interest from subsidiaries / Interest expense + dividends	110.50	150.43	34	207.57	210.80	57	107.83	188.90	21	107.07	172.51	31			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)		35.64			57.11			33.93		252.27	24.63	94			
Other Ratios															
Net assets that reprice within 1 year / Total assets	-1.72	3.85	12	-1.19	2.64	15	-0.91	2.61	18	-0.94	3.24	16			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.10			0.04			0.24			0.10				
Nonaccrual		1.03			0.54			6.54			7.38				
Total		1.13			0.58			6.78			7.48				
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.05	2.66	44	0.20	5.62	51	0.21	5.50	52	0.23	5.68	51			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	94.64	81.10	66	45.77	57.84	46	98.03	57.26	83	94.26	68.72	75			
Dividends declared / Net income		42.29		46.29	33.08	74	38.66	27.33	72	60.17	31.29	86			
Net income – dividends / Average equity.....	-40.09	4.14	2	3.09	6.46	13	4.20	7.33	15	1.77	5.03	17			
Percent of Dividends Paid															
Dividends from bank subsidiaries	119.79	132.17	49	225.46	178.13	64	111.29	157.73	32	117.32	130.71	47			
Dividends from nonbank subsidiaries	6.84	3.41	79	6.65	7.53	72	7.34	7.13	77	0	12.57	21			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	126.63	174.85	38	232.11	260.40	55	118.63	215.26	22	117.32	196.35	31			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries		60.28			100.59		66.55	85	41.40	60.71	31	68.45	59	61	
Interest income from bank subsidiaries.....		0.36			0		0.54	18	1.22	0.52	80	4.05	0.76	89	
Management and service fees from bank subsidiaries		1.47			0		1.55	36	0	1.88	36	0	2.98	34	
Other income from bank subsidiaries.....		0			0		0	46	0	0	47	0	0.01	47	
Operating income from bank subsidiaries		62.88			100.59		69.36	81	42.62	63.43	31	72.50	62.82	60	
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		56.39			119.95		82.95	78	112.74	51.40	85	0	102.35	13	
Interest income from nonbank subsidiaries.....		7.38			0		20.25	26	0	18.56	24	0	8.11	24	
Management and service fees from nonbank subsidiaries		0.86			0		1.92	38	0	2.96	38	0	0.85	36	
Other income from nonbank subsidiaries.....		0.16			0		1.06	43	0	0.15	48	0	0.81	43	
Operating income from nonbank subsidiaries		79.84			119.95		150.41	64	112.74	99.33	69	0	165.35	4	
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		43.51					61.23			48.56			59.89		
Interest income from subsidiary holding companies		8.40					6.54			3.95			2.71		
Management and service fees from subsidiary holding companies.....		0.44					0.36			0.43			0.56		
Other income from subsidiary holding companies.....		0.01					0.29			0.01			0		
Operating income from subsidiary holding companies.....		55.20					76.49			61.19			64.33		
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	94.46	69.76	52	96.83	67.32	63	90.70	65.18	50	86.93	59.17	53			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	2.67	0.92	82	5.14	0.94	89			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	94.46	82.20	38	96.83	78.80	43	93.37	74.20	41	92.07	69.23	45			
Dividends from nonbank subsidiaries		5.39	1.95	84	2.86	2.65	73	5.98	2.57	83	0	2.65	23		
Interest income from nonbank subsidiaries.....		0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27		
Management and service fees from nonbank subsidiaries		0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40		
Other income from nonbank subsidiaries.....		0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42		
Operating income from nonbank subsidiaries		5.39	4.70	75	2.86	7.29	65	5.98	7.64	72	0	9.99	11		
Dividends from subsidiary holding companies.....		0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42		
Interest income from subsidiary holding companies		0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45		
Management and service fees from subsidiary holding companies.....		0	0	49	0	0	49	0	0	49	0	0	49		
Other income from subsidiary holding companies.....		0	0	49	0	0	48	0	0	49	0	0	49		
Operating income from subsidiary holding companies.....		0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40		
Loans and advances from subsidiaries / Short term debt.....		135.13					83.37			87.87			83.68		
Loans and advances from subsidiaries / Total debt	30.80	27.08	62	30.74	28.33	66	20.89	26.53	58	20.97	39.18	62			